



**REPUBLIC OF THE PHILIPPINES  
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT**

**PRESS STATEMENT  
MAY 25, 2010**

The Presidential Commission on Good Government (PCGG) in an en banc meeting on May 6, 2010 discussed the proposal to auction the Marcos jewelry currently stored in the vaults of the Bangko Sentral ng Pilipinas.

At this en banc meeting, the Commission noted that there has been no Resolution of the Commission authorizing the sale of the collection. Chairman Camilo L. Sabio and Commissioners Narciso S. Nario, Tereso L. Javier and Jaime S. Bautista agreed that they are in favor of leaving this matter to the next Commission.

The Commission noted that there is still a legal impediment to the sale of the so-called Malacanang collection of Marcos jewelry the ownership of which is still pending litigation in the Sandiganbayan, and that it is not timely to consider this matter because this could be viewed as a so-called midnight transaction.